

**WILLAPA HARBOR HOSPITAL
INCOME STATEMENT
FOR THE PERIOD ENDED DEC 31, 2022**

-----CURRENT MONTH----->			
BUDGET	VARIANCE	PRIOR YEAR	VARIANCE
\$ 453,141	\$ 53,081	\$ 250,519	\$ 255,703
1,602,910	(59,653)	1,227,168	316,089
1,388,774	512,710	1,351,962	549,522
258,767	(46,989)	183,201	28,577
\$ 3,703,592	\$ 459,149	\$ 3,012,850	\$ 1,149,891
\$ 1,374,537	\$ 104,075	\$ 192,477	\$ 1,286,135
45,634	24,444	80,454	(10,376)
4,680	(4,165)	1,654	(1,139)
16,502	1,060	11,867	5,695
\$ 1,441,353	\$ 125,414	\$ 286,452	\$ 1,280,315
\$ 2,262,239	\$ 333,735	\$ 2,726,398	\$ (130,424)
\$ 42,466	\$ (42,466)	\$ 3,758	\$ (3,758)
25,711	30,718	19,013	37,416
\$ 2,330,416	\$ 321,987	\$ 2,749,169	\$ (96,766)
\$ 1,165,150	\$ (26,799)	\$ 1,069,326	\$ 69,025
319,760	(221,164)	158,950	(60,354)
180,199	80,731	212,352	48,578
182,154	(25,699)	135,238	21,217
39,188	7,491	55,713	(9,034)
206,368	72,655	273,845	5,178
20,611	(11,958)	10,814	(2,161)
10,305	(1,726)	8,801	(222)
19,216	(5,942)	15,288	(2,014)
4,421	(7,335)	2,416	(5,330)
36,500	27,660	274,952	(210,792)
61,027	11,114	56,689	15,452
\$ 2,244,899	\$ (100,972)	\$ 2,274,384	\$ (130,457)
\$ 85,517	\$ 422,958	\$ 474,785	\$ 33,691
25,479	318,097	16,412	327,164
\$ 49,689	\$ (1,613)	\$ 47,207	\$ 869
\$ 10,349	\$ 106,475	\$ 411,166	\$ (294,342)
\$ 70,477	\$ (49,082)	\$ 59,046	\$ (37,651)
-	1,081,141	338,029	743,112
(11,041)	(959)	(14,000)	2,000
1,796	78,975	(371)	81,142
\$ 61,232	\$ 1,110,075	\$ 382,704	\$ 788,603
\$ 71,581	\$ 1,216,550	\$ 793,870	\$ 494,261
0.46%	4.04%	15.08%	-10.58%
3.16%	46.46%	29.12%	20.50%

<-----YEAR - TO - DATE----->						
	COMBINED	BUDGET	VARIANCE	PRIOR YEAR	VARIANCE	
OPERATING REVENUES						
INPATIENT REVENUE	\$ 5,467,125	\$ 3,592,168	\$ 1,874,957	\$ 3,254,283	\$ 2,212,842	
OUTPATIENT REVENUE	16,718,041	19,269,809	(2,551,768)	15,940,638	777,403	
ER REVENUE	18,416,172	17,473,448	942,724	17,867,448	548,724	
CLINIC REVENUE	2,830,035	3,303,331	(473,296)	2,668,213	161,822	
TOTAL PATIENT REVENUE	\$ 43,431,373	\$ 43,638,756	\$ (207,383)	\$ 39,730,582	\$ 3,700,791	
REVENUE DEDUCTIONS						
CONTRACTUAL ADJUSTMENTS	\$ 14,574,156	\$ 16,514,307	\$ (1,940,151)	\$ 14,653,996	\$ (79,840)	
CHARITY CARE	1,131,791	537,303	594,488	600,202	531,589	
PRIVATE PAY DISCOUNT	127,836	55,110	72,726	54,628	73,208	
ADMINISTRATIVE ADJUSTMENTS	286,984	194,297	92,687	195,192	91,792	
TOTAL REVENUE DEDUCTIONS	\$ 16,120,767	\$ 17,301,017	\$ (1,180,250)	\$ 15,504,018	\$ 616,749	
NET PATIENT REVENUE	\$ 27,310,606	\$ 26,337,739	\$ 972,867	\$ 24,226,564	\$ 3,084,042	
340b Revenue Retail (Net of fees)	\$ 213,564	\$ 500,000	\$ (286,436)	\$ 348,622	\$ (135,058)	
OTHER REVENUE	267,046	302,725	(35,679)	429,160	(162,114)	
TOTAL OPERATING REVENUE	\$ 27,791,216	\$ 27,140,464	\$ 650,752	\$ 25,004,346	\$ 2,786,870	
OPERATING EXPENSES						
SALARIES AND WAGES	\$ 13,559,074	\$ 13,825,218	\$ (266,144)	\$ 12,687,249	\$ 871,825	
EMPLOYEE BENEFITS	3,785,008	3,764,922	20,086	3,478,767	306,241	
PROFESSIONAL FEES	2,481,371	2,121,700	359,671	2,036,860	444,511	
SUPPLIES	2,106,993	2,144,659	(37,666)	1,827,126	279,867	
UTILITIES	541,662	461,408	80,254	477,459	64,203	
PURCHASED SERVICES	2,713,965	2,429,793	284,172	2,119,927	594,038	
RENTALS AND LEASES	98,900	242,668	(143,768)	149,698	(50,798)	
INSURANCE	116,053	121,333	(5,280)	114,900	1,153	
LICENSES AND TAXES	232,821	226,243	6,578	227,799	5,022	
INTEREST EXPENSE	70,893	52,051	18,842	57,001	13,892	
OTHER EXPENSES	588,742	429,788	158,954	599,130	(10,388)	
BAD DEBT EXPENSE	498,985	718,548	(219,563)	681,731	(182,746)	
TOTAL CASH OPERATING EXPENSES	\$ 26,794,467	\$ 26,538,331	\$ 256,136	\$ 24,457,647	\$ 2,336,820	
NET CASH FROM OPERATIONS	\$ 996,749	\$ 602,133	\$ 394,616	\$ 546,699	\$ 450,050	
NON CASH EXPENSE: OPEBB	618,576	300,000	318,576	291,412	327,164	
NON CASH EXPENSE: Depreciation/Amort.	\$ 524,231	\$ 585,060	\$ (60,829)	\$ 536,835	\$ (12,604)	
NET OPERATING INCOME / (LOSS)	\$ (146,058)	\$ (282,927)	\$ 136,869	\$ (281,548)	\$ 135,490	
NON-OPERATING REVENUE						
TAX REVENUE	\$ 785,882	\$ 829,820	\$ (43,938)	\$ 962,386	\$ (176,504)	
COVID-19 Funds Recognized	1,081,141	-	1,081,141	2,366,203	(1,285,062)	
Contributions To	(284,155)	(130,000)	(154,155)	(176,000)	(108,155)	
INTEREST INCOME	214,035	21,144	192,891	17,693	196,342	
TOTAL NON-OPERATING REVENUE	\$ 1,796,903	\$ 720,964	\$ 1,075,939	\$ 3,170,282	\$ (1,373,379)	
NET INCOME / (LOSS)	\$ 1,650,845	\$ 438,037	\$ 1,212,808	\$ 2,888,734	\$ (1,237,889)	
Margin - Net Operating Income / -Loss	-0.53%	-1.07%	0.54%	-1.16%	0.63%	
Margin - Net Income / -Loss	6.04%	1.66%	4.38%	11.92%	-5.88%	

**WILLAPA HARBOR HOSPITAL
2022 HOSPITAL STATISTICS
FOR THE PERIOD ENDING DEC 31, 2022**

CURRENT MONTH						YEAR-TO-DATE				
ACTUAL	BUDGET	PRIOR YR	% BUDGET	% PRIOR YR		ACTUAL	BUDGET	PRIOR YR	% BUDGET	% PRIOR YR
32	21	16	152.4%	200.0%	DISCHARGES	295	240	223	122.9%	132.3%
81	48	45	168.8%	180.0%	ACUTE CARE PATIENT DAYS	926	580	549	159.7%	168.7%
2.53	2.29	2.81	110.7%	90.0%	LENGTH OF STAY	3.14	2.42	2.46	129.9%	127.5%
2.61	1.55	1.45			INPATIENT AVERAGE DAILY CENSUS	2.54	1.59	1.5		
1,024	265	248	386.4%	412.9%	OBSERVATION HOURS	7,235	6,200	5,801	116.7%	124.7%
8	7	6	114.3%	133.3%	SURGERY, RECOVERY & ANESTHESIA CASES	83	89	82	93.3%	101.2%
24	24	21	100.0%	114.3%	ENDO PROCEDURES	270	269	277	100.4%	97.5%
353	358	325	98.6%	108.6%	RADIOLOGY EXAMS	4,249	4,625	4,209	91.9%	101.0%
220	166	159	132.5%	138.4%	CT SCANS	2,326	2,140	2,071	108.7%	112.3%
43	45	29	95.6%	148.3%	MRI	545	519	269	105.0%	202.6%
92	82	114	112.2%	80.7%	ULTRASOUND EXAMS	1,349	1,000	1,373	134.9%	98.3%
34	42	38	81.0%	89.5%	MAMMOGRAPHY EXAMS	547	600	493	91.2%	111.0%
2	6	-	33.3%	#DIV/0!	NUC MED	62	70	65	88.6%	95.4%
6,346	5,778	5,322	109.8%	119.2%	LAB TESTS	77,541	80,000	73,698	96.9%	105.2%
184	170	155	108.2%	118.7%	EKG TESTS	2,221	2,200	2,137	101.0%	103.9%
62	57	75	108.8%	82.7%	RESPIRATORY THERAPY TREATMENTS	773	600	620	128.8%	124.7%
437	308	299	141.9%	146.2%	ER VISITS	4,428	3,850	3,745	115.0%	118.2%
68	59	60	115.3%	113.3%	SURGERY CLINIC VISITS	728	550	563	132.4%	129.3%
985	1,305	1,058	75.5%	93.1%	WILLAPA MEDICAL CLINIC VISITS	13,673	16,692	13,522	81.9%	101.1%

WILLAPA HARBOR HOSPITAL
BALANCE SHEET
December 31, 2022

ASSETS	CURRENT MONTH	PRIOR MONTH	VARIANCE
CURRENT ASSETS:			
CASH & INVESTMENTS	\$ 12,624,545	\$ 12,199,383	\$ 425,162
ACCOUNTS RECEIVABLE, NET	2,779,539	2,789,377	(9,838)
MISCELLANEOUS RECEIVABLES	36,719	94,958	(58,239)
THIRD PARTY RECEIVABLE	0	0	0
INVENTORIES	243,903	211,266	32,638
PREPAID EXPENSES	74,280	93,588	(19,308)
TOTAL CURRENT ASSETS	\$ 15,758,987	\$ 15,388,572	\$ 370,415
ASSETS LIMITED AS TO USE:			
BOND REPAYMENT -	\$ 25,080	\$ 24,851	\$ 230
BOARD DESIGNATED - EQUIPMENT	-	-	-
PROCEEDS OF DEBT ISSUE	-	-	-
TOTAL ASSETS LIMITED AS TO USE	\$ 25,080	\$ 24,851	\$ 230
PROPERTY, PLANT & EQUIPMENT:			
LAND & LAND IMPROVEMENTS	\$ 287,798	\$ 287,798	\$ -
BUILDINGS	7,551,763	7,542,140	9,623
FIXED & MOVEABLE EQUIPMENT	6,410,877	6,380,393	30,484
CONSTRUCTION-IN-PROGRESS	1,141,179	1,100,955	40,224
TOTAL PROPERTY, PLANT & EQUIPMENT	\$ 15,391,617	\$ 15,311,286	\$ 80,331
LESS: ACCUMULATED DEPRECIATION	12,256,459	12,208,384	48,076
NET PROPERTY, PLANT & EQUIPMENT	\$ 3,135,157	\$ 3,102,902	\$ 32,255
LONG TERM ASSETS:			
DEFERRED FINANCING COSTS	\$ -	\$ -	\$ -
OTHER ASSETS	1,428,668	908,645	520,023
TOTAL LONG TERM ASSETS	\$ 1,428,668	\$ 908,645	\$ 520,023
TOTAL ASSETS	\$ 20,347,892	\$ 19,424,970	\$ 922,922

WILLAPA HARBOR HOSPITAL
BALANCE SHEET
December 31, 2022

LIABILITIES & FUND BALANCE

CURRENT LIABILITIES:			
ACCOUNTS PAYABLE	\$ 514,500	\$ 439,127	\$ 75,373
ACCRUED PAYROLL & OTHER LIABILITIES	1,579,227	1,359,505	219,722
INTEREST PAYABLE	-	2,925	(2,925)
DUE THIRD PARTIES	1,257,743	2,312,881	(1,055,137)
OTHER CURRENT LIABILITIES	667,862	959,556	(291,694)
CURRENT PORTION OF L-T-D	-	29,883	(29,883)
TOTAL CURRENT LIABILITIES	\$ 4,019,332	\$ 5,103,876	\$ (1,084,544)
LONG TERM DEBT:			
ACCRUED PTO	\$ 280,304	\$ 466,649	\$ (186,345)
BONDS PAYABLE	-	-	-
NOTES PAYABLE	-	-	-

PENSION LIABILITY	2,245,339	1,711,029	534,310
OPEBB LIABILITY	3,766,289	3,422,566	343,723
LEASES	-	2,238	(2,238)
TOTAL LONG TERM DEBT	\$ 6,291,932	\$ 5,602,482	\$ 689,450
LESS CURRENT PORTION	-	(29,883)	29,883
NET LONG TERM DEBT	\$ 6,291,932	\$ 5,572,599	\$ 719,333
CONTINGENT LIABILITIES	\$ -	\$ -	\$ -
FUND BALANCE:			
CURRENT YEAR GAIN (LOSS)	\$ 1,650,850	\$ 362,717	\$ 1,288,133
UNRESTRICTED FUND BALANCE	8,385,778	8,385,778	-
TOTAL FUND BALANCE	\$ 10,036,628	\$ 8,748,495	\$ 1,288,133
TOTAL LIABILITIES & FUND BALANCE	\$ 20,347,892	\$ 19,424,970	\$ 922,922